

J & K STATE AGRO INDUSTRIES DEV. CORP. LTD
FOOD PROCESSING DIVISION KHONMOH , SRINAGAR, KASHMIR

A U C T I O N N O T I C E

On behalf of J & K State Agro Industries Development Corporation Limited, Srinagar, sealed bids / offers are invited for auction of condemned / un-serviceable items, iron scraps, old CGI Sheets, Wood / Wooden items , plastic items , glass bottles beer size (500 Gms size) etc. lying in the office compound already marked, on "As is where is basis".

The interested bidders on publication of this auction notice can inspect the material to be auctioned at our office situated at Food Processing Division, Khunmoh, Srinagar, during any working day between office hours from 11:00 A.M. to 3:00 P.M. up to 13th of September 2018.

The sealed bids shall be accompanied with a CDR for Rs. 25,000/- (Rs. Twenty Five Thousand Only) pledged to J & K State Agro Industries Development Corporation Limited, Srinagar, Kashmir

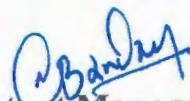
Other terms and conditions of the bids can be had from the office of the undersigned against cash payment of Rs. 200/- or can also be downloaded from our website www.jkagro.com and cost of tender document shall be accompanied with D.D. in the name of J & K State Agro Industries Development Corporation Limited in case downloaded from website.

The sealed bids shall be submitted by or before 15th of September 2018 upto 2:00 P.M. and shall be opened on the same day at 3:00 P.M. in presence of bidders who wish to be present.

The Corporation reserves the right to reject or accept any or all the bids without assigning reasons thereof.

No: - Agro/Am/FPD/1254

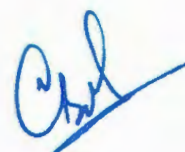
Dated: - 04-09-2018


Assistant Manager

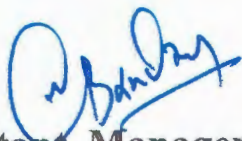
**J & K State Agro Industries Development Corporation Ltd.
Food Processing Division, Khonmoh, Srinagar, Kashmir**

Terms & conditions of auction notice No. Agro/Am/FPD/1254Dt: -04-09-2018

1. Sealed bids are invited for auction of condemned / un-serviceable items, iron doors, iron windows, table iron, glass bottles beer size (500 Gms size)etc.
2. Sealed bids will be opened in presence of Committee on the scheduled date and time.
3. The bids shall be accompanied with CDR for Rs. 25,000/- (Rs. Twenty Five Thousand Only), pledged to J & K State Agro Industries Development Corporation Limited, Srinagar.
4. The material to be auctioned can be seen / inspected under the guidance / presence of officials of this Corporation during office hours.
5. The successful bidder shall necessarily have to deposit 50% on spot and the balance amount within three days before lifting of the material. The amount shall be deposited in the shape of Demand Draft in favor of J & K State Agro Industries Development Corporation Limited, Khonmoh Srinagar. In case, the successful bidder fails to deposit the 50% margin money within the stipulated time, the bid will be awarded to the next highest bidder or can be cancelled without assigning any reasons thereof.
6. The successful bidder shall have to pay Tax etc., if any, admissible under rules.
7. The successful bidder will have to lift the material within seven days.
8. The interested bidder can inspect the material to be auctioned on any working day from 11:00 A.M. to 3:00 P.M. up to 13th of September, 2018.



9. The bids should be addressed to J & K Agro Industries Development Corporation Limited, Khonmoh, Srinagar, with reference of auction notice subscribed.
10. In the event of failure on the part of the successful bidder to deposit the payment and remove the auction material within specified time, entire amount of CDR will be forfeited.
11. The auction material shall have to be lifted by the successful bidder at his own arrangement from the office complex within office hours.
12. Copy of the payment receipt of cost of Terms and conditions document shall accompany the bid submitted by the bidder.
13. The auction committee reserves the right to reject or accept the final offer without assigning any reason thereof.
14. Arbitration:- In case of dispute of any nature while executing bid, the matter shall be referred to Managing Director, AIDCL for arbitration whose decision as arbitrator shall be binding for resolution of the dispute.

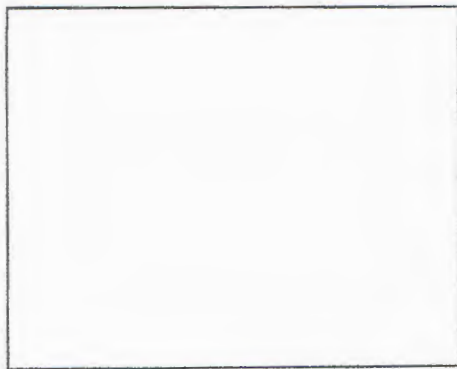

Assistant Manager

Final Bid and Agreement

I / we, M/s _____ R/o _____, hereby submit my / our bid of Rs. (in figures) _____ (in words) _____ for all the items already earmarked / shown to me and swear on solemn oath to pay the bid amount in full to the J & K State agro industries development corporation within the stipulated time and also will abide with all the terms and conditions of the bid.

Seal of bidder / firm

Signature of bidder



Date: -

Place: -